

## GOVERNMENT OF ANDHRA PRADESH

### ABSTRACT

Municipal Administration & Urban Development (CRDA.2) Dept. - Constitution of a Special Purpose Vehicle in the name and style of "**Amaravati Smart and Sustainable City Corporation Limited**" - Budget Release order for an amount of Rs.2,50,000/- (Rupees Two Lakhs Fifty Thousand only) as additional funds under the head 4217-01-190-11-05-540-000 for utilization during the current financial year 2017-18 - Administrative Sanction and release of funds - Accorded - Orders - Issued.

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#### MUNICIPAL ADMINISTRATION & URBAN DEVELOPMENT (CRDA.2) DEPARTMENT

**G.O.Ms.No.120**

**Dated:28.03.2018**

**Read the following:**

1. G.O.Ms.No.355, MA&UD (CRDA.2) dept., dt.06.10.2017.
2. G.O.Ms.No.466, MA&UD (CRDA.2) dept., dt.27.12.2017.
3. Certificate of Incorporation, dated:21<sup>st</sup> Nov 2017. Issued by Government of India, Ministry of Corporate Affairs.
4. The Managing Director Amaravati Smart and Sustainable City Corporation Limited APCRDA, Vijayawada Lr.No.01/ASSCCL/2017, Dt:02.01.2018.
5. G.O. Rt.No.269, Fin(FMU-I&I,EFS&MA) Dept., Dt:22-02-2018
6. G.O. Rt.No.453, Fin(FMU-I&I,EF&MA) Dept., Dt:20-03-2018

#### **ORDER:-**

Capital City Amaravati has been selected as a Smart City in Round 3 of the Smart City Mission under Ministry of Housing and urban Affairs, Government of India. In the G.O. 1<sup>st</sup> read above, Government of Andhra Pradesh has constituted a Special Purpose Vehicle (SPV) in the name and style of "Amaravati Smart City Corporation Limited" (ASSCoL), nominating the directors on the board.

2. In the G.O 2<sup>nd</sup>read above the SPV has been renamed as "**Amaravati Smart and Sustainable City Corporation Limited**" (ASSCCL), appointing Sri. S. Shan Mohan, IAS, Additional Commissioner (CCP) as Chief Executive Officer.

3. The Government of India, Ministry of Corporate Affairs, Central Registration Center has issued a Certificate of Incorporation on 21.11.2017 vide CIN no.U70100AP2017SGC107091.

4. The Special Purpose Vehicle will be promoted by the state Government and the Andhra Pradesh Capital Region Development Authority (In lieu of Urban Local Body) jointly, having a share holding ratio of 50:50 and will be governed by a Board of Directors and is answerable to Government of Andhra Pradesh, Government of India and AP CRDA and all other stake holders for effective and timely implementation of the Smart City Programme of Amaravati Capital City as per the rules and guidelines issued by the Government of India and state Government from time to time.

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5. The authorized share capital of the SPV for incorporation will be Rs.20.00 lakhs initially and this will be increased later on as and when required. The paid up capital of the SPV will be Rs. 5.00 lakhs divided into 50,000 equity shares of Rs. 10/- each. This paid up capital will be increased as and when required by the SPV.

6. In the reference 4th read above, The Managing Director Amaravati Smart and Sustainable City Corporation Limited APCRDA, Vijayawada has requested for release of Rs. 2.5 lakhs(Two lakh fifty thousand) towards 50% GoAP subscription to ASSCCL as initial paid up capital during the financial year 2017-18.

7. In the reference 5th and 6th read above, the Finance (FMU-I&I,EF&MA) department have issued budget release order for an amount of Rs. 2,50,000/- (Rupees Two Lakhs Fifty Thousand) as additional funds, in relaxation of TC & QR orders, pending provision in supplementary estimates at appropriate time during the financial year towards meeting the expenditure under the following schemes:

(Rs. in Lakhs)

Sl .N o.	Head of Account	Charged/ Voted	Provision in BE 2017-18	Additional Amounts Sanctioned	Amounts Reappropriated	Total Provision in BE 2017-18	Amount Already Authorized	Amount Authorized Now	Balance Amount Available
<b>Scheme Name:</b> Amaravati Smart and Sustainable City Corporation Limited (ASSCCL) <b>Procedure of Drawl of Funds:</b> Detailed Voucher Bill <b>Drawing Officer:</b> Concerned DDO <b>Remarks:</b>									
1	4217-01-190-11-05-540-000	V	2.50	0	0	2.50	0	2.50	0
	Total		2.50	0	0	2.50	0	2.50	0

8. In Pursuance of the Budget Release Order issued by the Finance (FMU-II,EF,MA) Department in the reference 6<sup>th</sup> read above, Government hereby accord administrative sanction and release for an amount of Rs.2.5lakh (Rupees Two Lakhs Fifty Thousand) from the BE provision 2017-18 in relaxation of quarterly regulation and treasury control orders towards meeting the expenditure for payment towards 50% GoAP subscription to ASSCCL as initial paid up capital during the financial year 2017-18, under the following head of account:- 4217-01-190-11-05-540-000 for BE 2017-18.

9. The Assistant Secretary to Government (Drawing Officer), Municipal Administration & Urban Development Dept., Velagapudi, Andhra Pradesh shall draw the amount sanctioned in para (8) above and credit the amount to the P.D account No.8448-00-102-00-09-000-000 NVN of the Managing Director, Amaravati Smart and Sustainable City Corporation Limited (ASSCCL), Vijayawada.

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10. The Director of Treasuries and Accounts, Ibrahimpatanam, Andhra Pradesh is requested to issue authorization for the amount sanctioned in para(8) above.

**(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)**

**AJAY JAIN  
PRINCIPAL SECRETARY TO GOVERNMENT (CRDA)**

**To**

The Managing Director,  
Amaravati Smart and Sustainable City Corporation Limited  
Vijayawada.

**Copy To:**

The Assistant Secretary to Government (Drawing Officer),  
MA&UD Department, A.P., Secretariat, Velagapudi.  
The Director of Treasuries and Accounts, Andhra Pradesh.  
The Director of Works Accounts, Andhra Pradesh.  
The Pay and Accounts Officer, Andhra Pradesh  
The Accountant General, Andhra Pradesh, Hyderabad.  
The Finance(FMU,II,EF&MA) Department.

**Sf/Sc.**

**//FORWARDED : : BY ORDER//**

**SECTION OFFICER**